



MECHMAR CORPORATION (MALAYSIA) BERHAD

(13380-M)

(Incorporated in Malaysia)

NOTICE OF BOOKS CLOSURE

NOTICE IS HEREBY GIVEN that the Register of Members and Share Transfer Books of the Company will be closed on 25 September 1998 to determine entitlement to the Rights Issue of 69,246,000 new ordinary shares of RM1.00 each at an issue price of RM1.00 per share on the basis of one (1) new ordinary share for each existing ordinary share held ("Rights Issue").

Duly completed transfers received by the Company's Registrars, **PFA REGISTRATION SERVICES SDN BHD** at **5th Floor, 3 Cangkat Raja Chulan, 50200 Kuala Lumpur**, up to **5.00 p.m. on 24 September 1998** will be registered for entitlement to the Rights Issue.

FURTHER NOTICE IS HEREBY GIVEN THAT the Malaysian Central Depository Sdn Bhd shall not be accepting any requests for deposit and/or withdrawal of shares commencing from 12.30 p.m. on 22 September 1998 until 12.29 p.m. on 24 September 1998. A Depositor shall qualify for entitlement to the Rights Issue only in respect of:-

- a) Shares deposited into the Depositor's Securities Account before 12.30 p.m. on 22 September 1998;
- b) Shares not withdrawn from the Depositor's Securities Account as at 12.29 p.m. on 22 September 1998;
- c) Shares transferred into the Depositor's Securities Account before 12.30 p.m. on 24 September 1998 in respect of ordinary transfers;
- d) Shares transferred into the Depositor's Securities Account at or before 3.00 p.m. on 24 September 1998 in respect of express transfers; and
- e) Shares bought on the Kuala Lumpur Stock Exchange ("KLSE") on a cum entitlement basis according to the rules of the KLSE.

BY ORDER OF THE BOARD

LEONG OI MOOI

Company Secretary (MAICSA No. 0780977)

Shah Alam, Selangor Darul Ehsan

29 August 1998