

This advertisement is a summary of the Abridged Prospectus dated **30 September 1998** issued in conjunction with the Rights Issue of **MechMar Corporation (Malaysia) Berhad (13380-M)**



MECHMAR CORPORATION (MALAYSIA) BERHAD

(13380-M)
(Incorporated in Malaysia)

RIGHTS ISSUE OF 69,246,000 NEW ORDINARY SHARES OF RM1.00 EACH AT AN ISSUE PRICE OF RM1.00 PER SHARE PAYABLE IN FULL UPON ACCEPTANCE ON THE BASIS OF ONE (1) NEW ORDINARY SHARE FOR EACH EXISTING ORDINARY SHARE HELD AT 5.00 P.M. ON 24 SEPTEMBER 1998

Adviser and Underwriter

AMANAH MERCHANT BANK BERHAD

An Amanah Capital Group Company
(21605-D)



INCORPORATION AND SHARE CAPITAL

MechMar Corporation (Malaysia) Berhad ("MechMar" or the "Company") was incorporated in Malaysia on 19 December 1972 as a general trading company under the name of MechMar Sdn Bhd. On 14 July 1989, it officially changed its name to the current name of MechMar Corporation (Malaysia) Berhad.

The present authorised share capital of **MechMar** is RM500,000,000 comprising 500,000,000 ordinary shares of RM1.00 each and the issued and paid-up share capital is RM69,246,000 comprising 69,246,000 ordinary shares of RM1.00 each.

PRINCIPAL ACTIVITIES

The Company's principal activities are investment holding and the provision of management services to its subsidiaries. Through its subsidiaries, the MechMar Group is involved in contract fabrication, plant installation, mechanical piping, installation of steel tanks and vessels and related engineering works associated with the oil and gas industries.

BOARD OF DIRECTORS

Name	Address	Occupation	Nationality
Tan Kean Wan <i>(Executive Chairman)</i>	43, Jalan Batai Damansara Heights 50490 Kuala Lumpur	Company Director	Malaysian
Datuk Baharuden bin Abdul Majid	11, Jalan SS19/4D Subang Jaya 47500 Petaling Jaya Selangor Darul Ehsan	Company Director	Malaysian
Low Hua Pek	1121, Block 170 Stirling Road Singapore	Company Director	Singaporean
Misron bin Yusof	30, Jalan SS7/4 Kelana Jaya 47301 Petaling Jaya Selangor Darul Ehsan	Company Director	Malaysian

UNDERWRITER

AMANAH MERCHANT BANK BERHAD (21605-D)
21st Floor, Bangunan Amanah Capital
82 Jalan Raja Chulan, 50200 Kuala Lumpur

ABRIDGED PROSPECTUS AND PROVISIONAL ALLOTMENT LETTER

Copies of the Abridged Prospectus together with the Provisional Allotment Letter dated **30 September 1998** and the accompanying forms will be despatched to shareholders of MechMar. Acceptances for the new ordinary shares provisionally allotted and application for excess shares are to be made only on the Provisional Allotment Letter enclosed with the Abridged Prospectus.

Copies of the Abridged Prospectus together with the Provisional Allotment Letter and the accompanying forms have been lodged with and registered by the Registrar of Companies in Malaysia who takes no responsibility for the contents of these documents.

Acceptances for the new ordinary shares provisionally allotted and application for excess shares together with the payment thereon must reach the **Company's Registrars, PFA Registration Services Sdn Bhd (19234-W), 5th Floor, No. 3 Cangkat Raja Chulan, 50200 Kuala Lumpur, Malaysia** not later than **5.00 p.m. on 16 December 1998**.

IMPORTANT RELEVANT DATES

LAST DATE AND TIME FOR:

Splitting	: 20 November 1998	at 5.00 p.m.
Acceptance and Payment	: 16 December 1998	at 5.00 p.m.
Renunciation and Payment	: 16 December 1998	at 5.00 p.m.
Excess Shares Application and Payment	: 16 December 1998	at 5.00 p.m.